

PRESS RELEASE

For Immediate Release

JM Financial appoints Ankur Jhaveri as Managing Director & CEO, Institutional Equities

Mumbai, January 15, 2025: JM Financial an integrated and diversified financial services group has announced that it has strengthened its leadership team with the appointment of Ankur Jhaveri as MD & CEO, Institutional Equities, JM Financial Institutional Securities Limited. In this role, Ankur will be responsible for strengthening the Sales, Trading, Research and Derivatives businesses.

Ankur brings with him nearly two decades of rich experience in institutional equities and derivatives. Prior to joining JM Financial, he worked with Axis Capital as Managing Director. Ankur is an MBA (Finance and Financial Management Services) from NL Dalmia Institute of Management Studies and Research and a Master of Finance (International Finance) from ICFAI University.

Welcoming Ankur Jhaveri, Chirag Negandhi, Managing Director, JM Financial said, “We are pleased to have Ankur on board. He is a key addition to our group leadership team. With his rich experience, Ankur is set to leverage the emerging market opportunities and further accelerate growth for our Equities business. I welcome Ankur to the JM Financial family and wish him success in his new role.”

Commenting on his appointment, Ankur Jhaveri said, “I am excited to lead the Institutional Equities team which has emerged as a thought leader on evolving themes across sectors as well as across the macroeconomic landscape. I look forward to collaborating with the dynamic Institutional Equities team and contributing to the growth.”

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About JM Financial

JM Financial is an integrated and diversified financial services group. The Group's primary businesses include (i) **Integrated Investment Bank** caters to Institutional, Corporate, Government and Ultra High Networth clients and includes investment banking, institutional equities and research, private equity funds, fixed income, private wealth management, PMS, syndication and finance; (ii) **Mortgage Lending** includes both wholesale mortgage lending (primarily catering to real estate developers) and retail mortgage lending (affordable home loans and secured MSME); (iii) **Alternative and Distressed Credit** includes the asset reconstruction business and alternative credit funds; and (iv) **Asset management, Wealth management and Securities business (Platform AWS)** provides an integrated investment platform to individual clients and includes elite and retail wealth management business, broking and mutual fund business.

As of September 30, 2024, the consolidated loan AUM stood at **~Rs. 99.8 BN**, distressed credit business AUM at **~Rs. 137.0 BN**, wealth management AUM at **~Rs. 1.1 TN** and mutual fund AAUM at **~Rs. 114.5 BN**.

The Group is headquartered in Mumbai and has a presence across **874** locations spread across **227** cities in India. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to www.jmfl.com or **contact:**

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